

Understanding Premium Allocation Options

When you choose a WealthChoice fixed indexed annuity (FIA), you may select from attractive options to help meet your retirement savings goals. Although FIA premiums are not a direct investment in the market, the credited interest is based on the performance of the selected indexes. WealthChoice also offers a fixed interest option. You may allocate premiums to any combination of interest crediting strategies and reallocate them each contract anniversary.

A crediting method tracks performance over the crediting period, calculating interest based on index performance. This includes elements like caps and participation rates that may affect your interest. Positive market results accrue indexed interest, while negative results do not impact your FIA's value.

Interest Crediting Options

Fixed Account

The fixed account is set by the issuing company. The fixed rate is declared each contract anniversary and guaranteed for one year. Interest is credited daily.

S&P 500® Price Return Index

The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization. For more information visit: <https://www.spglobal.com/spdji/en/indices/equity/sp-500/#overview>.

WealthChoice offers the following crediting options based on this popular index:

► Annual Point-to-Point Bailout Cap

Index growth is calculated from one contract anniversary to the next. If index growth is positive, the policyholder receives the lesser of the index growth and the cap rate. If the next declared cap rate for this crediting strategy falls below the bailout rate during the surrender charge period, the surrender charges and Market Value Adjustment are waived for the total Account Value for a 30-day window.

► Annual Point-to-Point Participation

Index growth is calculated from one contract anniversary to the next. If index growth is positive, it is multiplied by a Participation % to determine the indexed interest to be credited on the contract anniversary.

► Annual Point-to-Point Trigger

A declared interest Trigger Percentage is set at the start of each index term and credited to the Account Value if the index return is greater than or equal to the Trigger Threshold. If the index performance is negative, then no interest is credited.

► Monthly Sum Cap

The return is based on the sum of 12 monthly Index change percentages each contract year. Each monthly Index change percentage cannot exceed the Monthly Change % Cap. Negative monthly changes have no downside limit and can reduce the Indexed Interest Credit for the index term period.

► Barclays Global Quality Index Annual Point-to-Point Participation

The Barclays Global Quality Index is managed by Barclays Bank PLC, featuring quality stocks, global bonds and commodities to seek returns while targeting a specific desired level of risk. Index growth is calculated from one contract anniversary to the next. If index growth is positive, it is multiplied by a Participation % that is credited on the contract anniversary. The initial Guaranteed Minimum Indexed Interest Participation Percentage rate set at issue for the Barclays Global Quality Index applies for the entire surrender charge period. The initial rate and any renewal rates during the surrender charge period will equal or exceed this Initial Guaranteed Minimum Rate. For additional information visit:

<https://indices.cib.barclays/IM/33/en/indices/static/globalquality.app>



► The S&P 500® Dynamic Intraday TCA Index Annual Point-to-Point Cap

This index is designed to measure exposure to the S&P 500 while applying a trend-following mechanism and intraday volatility control. It uses 13 observation windows throughout the trading day to adapt to changing market conditions as it seeks a more stable volatility experience compared to traditional risk-control indexes. The initial Guaranteed Minimum Indexed Cap set at issue for this Index applies for the entire surrender charge period. The initial rate and any renewal rates during the surrender charge period will equal or exceed this Initial Guaranteed Minimum Rate. For more information visit:

<https://www.spglobal.com/spdji/en/indices/multi-asset/sp-500-dynamic-intraday-tca-index-usd-er/#overview>

► Horizon Ascend 5%™ Index Annual Point-to-Point Participation

The Horizon Ascend 5%™ Index is managed by Horizon Investments, utilizing institutional and academic quality investment techniques to smooth returns under any market condition. Index growth is calculated from one contract anniversary to the next. If index growth is positive, it is multiplied by a Participation % to determine the indexed interest to be credited on the contract anniversary. For additional information visit:

<https://www.horizoninvestments.com/landing-page/ascend5/>

Visit with your financial professional for current rates and learn more about the wide-ranging advantages of a WealthChoice FIA.

Minimum Guarantees for Index and Fixed Account Options

Fixed Account	1%* min
S&P 500® Index Annual Point-to-Point with Bailout Cap	2% min cap
S&P 500® Index Annual Point-to-Point Participation	10% min par
S&P 500® Index Annual Point-to-Point Trigger	1% min trigger
S&P 500® Index Monthly Sum Cap	0.1% min cap
Barclays Global Quality Index Annual Point-to-Point Participation	10% min par
S&P 500® Dynamic Intraday TCA Index Annual Point-to Point Cap	2% min cap
Horizon Ascend 5%™ Index Annual Point-to-Point Participation	10% min par

Disclosures

*The guaranteed minimum fixed rate for a contract is set at issue and could be as high as 3.00% but is guaranteed to never be lower than 1.00%. Ask your financial professional about current crediting rates.

The S&P 500® Price Return Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ") and has been licensed for use by Guaranty Income Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Guaranty Income Life Insurance Company's insurance products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

Neither Barclays Bank PLC ("BB PLC") nor any of its affiliates (collectively, "Barclays") is the issuer or producer of fixed index annuities and Barclays has no responsibilities, obligations or duties to policyholders in fixed index annuities. The Barclays Global Quality Index (the "Index"), together with any Barclays indices that are components of the Index is licensed for use by Guaranty Income Life Insurance Company ("GILICO") as the issuer or producer of fixed index annuities (the "Issuer"). Barclays' only relationship with the Issuer in respect of the Index is the licensing of the Index, which is administered, compiled and published by BB PLC in its role as the index sponsor (the "Index Sponsor") without regard to the Issuer or the fixed index annuities or policyholders in the fixed index annuities. Additionally, GILICO as the Issuer may for itself execute transaction(s) with Barclays in or relating to the Index in connection with fixed index annuities. Policyholders acquire fixed index annuities from GILICO and policyholders neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making a purchase in fixed index annuities. Fixed index annuities are not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the fixed index annuities or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, policyholders or to other third parties in respect of the use or accuracy of the Index or any data included therein.

The S&P 500® Dynamic Intraday TCA Index (the "Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and has been licensed for use by Guaranty Income Life Insurance Company. S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Guaranty Income Life Insurance Company. Guaranty Income Life Insurance Company's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or any of their respective affiliates. None of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

The Horizon Ascend 5%™ Index is a trademark of Horizon Investments®, LLC ("Horizon") and has been licensed for use for certain purposes by or on behalf of the annuity. The Index is the exclusive property of Horizon and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of Guaranty Income Life Insurance Company, the annuity, or the annuity contract owners. The annuity is not sold, sponsored, endorsed or promoted by Horizon or any other party involved in, or related to, making or compiling the Index.

Not FDIC/NCUA insured • Charges may apply • Not bank/CU guaranteed • Not a deposit • Not insured by any federal agency • May go down in value when surrender charges are applied

A fixed index annuity is not a security and is not an investment in the stock market. Index account interest is based, in part, on index performance. Past performance of an index is not an indication of future performance.

WealthChoice Fixed Indexed Annuity is underwritten and issued through Guaranty Income Life Insurance Company. Guarantees are backed by the financial strength and claims paying ability of the company. Product availability and features may vary, and some features may not be available in all states. Read the policy for exact details on benefits and exclusions. If there is a discrepancy between the product as described here and the policy issued to you, the provisions of the policy will prevail. The product is generally issued under policy form GI-FIA02.