

# Product at a Glance

# GUARANTY RATE LOCK®

<b>Product &amp; Surrender Charges*</b>  *May Vary By State. Surrender charges apply for each new guarantee period.	<p>Guaranty Rate Lock® MYGA is a single premium, tax-deferred annuity with several rate guarantee time periods to choose from. The following options are available, which includes the decreasing surrender charge schedules:</p> <ul style="list-style-type: none"> <li>• <b>GRL 3</b> – 9, 8, 7%</li> <li>• <b>GRL 4</b> – 9, 8, 7, 6%</li> <li>• <b>GRL 5</b> – 9, 8, 7, 6, 5%</li> <li>• <b>GRL 6</b> – 9, 8, 7, 6, 5, 4%</li> <li>• <b>GRL 7</b> – 9, 8, 7, 6, 5, 4, 3%</li> <li>• <b>GRL 8</b> – 9, 8, 7, 6, 5, 4, 3, 2%</li> <li>• <b>GRL 9</b> – 9, 8, 7, 6, 5, 4, 3, 2, 1%</li> <li>• <b>GRL 10</b> – 9, 8, 7, 6, 5, 4, 3, 2, 1, 0.50%</li> </ul>
<b>Issue Ages</b>	0 – 100 (3–5 year surrender periods)    0 – 90 (6–10 year surrender periods)
<b>Ownership</b>	<p><b>Single Owner</b> – must also be single annuitant</p> <p><b>Joint Owners</b> – must also be joint annuitants and spouses</p> <p><b>Trust as Owner</b> – annuitant must be the trust grantor</p> <p>GRL contracts are Owner-driven.</p>
<b>Premiums</b>	<p><b>Non-Qualified, IRA, Roth IRA:</b></p> <ul style="list-style-type: none"> <li>• \$10,000–\$3,000,000 through age 90</li> <li>• \$10,000–\$500,000 for ages 91–100</li> </ul> <p>For larger amounts, please call Home Office</p> <p><b>Premium Bands:</b></p> <ul style="list-style-type: none"> <li>• Low – \$10,000 – \$99,999</li> <li>• Medium – \$100,000 – \$249,999</li> <li>• High – \$250,000+</li> </ul>
<b>Features</b>	<ul style="list-style-type: none"> <li>• <b>Free Partial Withdrawals</b> – up to 5% of prior anniversary accumulation value or RMD, starting in year 2, \$250 Minimum</li> <li>• <b>Systematic Withdrawals</b> – Free Partial or RMD available in monthly, quarterly, semi-annual or annual payments</li> <li>• <b>Terminal Illness &amp; Nursing Home Confinement Waiver of Surrender Charges &amp; MVA</b> – Surrender Charges and MVAs waived for a Full or Partial Surrender if qualifications are met. Issue age max is 75 to include Nursing Home waiver.</li> </ul>
<b>Death Benefit, GMIR &amp; Maturity Age</b>	<p>Death benefit equals Full Accumulation Value Before Annuitization. Maturity ages is 110.</p> <p>Guaranteed minimum interest rate is 0.50%.</p>
<b>Optional MVA**</b>	A market value adjustment is applied only during the surrender charge period to full surrenders and any partial surrender in excess of the Free Partial Surrender available. A market value adjustment is not applied to the Death Benefit or to any applicable Free Partial Surrender Amount.
<b>Cash Value</b>	Available on Full Surrender will be the greater of Minimum Guaranteed Cash Value and Accumulated Value less Surrender Charge and MVA. Minimum guaranteed cash value is 87.5% of Premium, less withdrawals or applicable premium taxes, accumulated at standard non-forfeiture interest rate of 1–3%.
<b>Options at End of Guarantee Period</b>	<p>During the 30 days following the end of any Guarantee Period, the policyowner has the following options:</p> <ol style="list-style-type: none"> <li>1. Choose a subsequent Guarantee Period of any duration available, at applicable rates at that time.</li> <li>2. Apply the Accumulation Value to an Annuity Payout Option.</li> <li>3. Surrender all or some of the Contract for the Accumulation Value, without Surrender Charges and/or MVA.</li> <li>4. Take no action and the Contract will automatically renew for a subsequent Guarantee Period with the same duration as the preceding Guarantee Period for the interest rate in effect at that time.</li> </ol>

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Rates, States, Apps & More	<p>Please visit <a href="https://gilico.com/pre-sales-documents/?password=core19">gilico.com/pre-sales-documents/?password=core19</a> to find:</p> <ul style="list-style-type: none"><li>• Current Interest Rate Bulletin</li><li>• State Approval Grid</li><li>• Marketing materials</li></ul> <p>All submissions are through e-App</p>
Chargebacks	<p>100% in months 1-6 for free-look cancellation, surrender and death. 50% for surrender or death in months 7-12.</p>
Education	<p>Most states require a specific license type, Annuity education and Product Specific Training prior to soliciting sales. Check State Suitability Requirements and get link to Reg Ed Product Specific Training (using code GRL20) at <a href="https://gilico.com/pre-sales-documents/?password=core19">gilico.com/pre-sales-documents/?password=core19</a> or call our Business Partner Specialists at <b>800.535.8110</b>.</p>

\*\*The Market Value Adjustment (MVA) could increase or decrease cash surrender values during the initial guarantee period. If interest rates increase on the 5 year Treasury bond after the contract is purchased, the surrender charge will increase; if rates decrease after the issue date, the surrender charge will decrease. Your clients should only consider purchase of the annuity if they intend to hold it through the initial rate guarantee period.

Annuities are not a deposit, not FDIC insured, not guaranteed by any Federal Government Agency, are not guaranteed by a bank or savings association and may go down in value. This information is subject to change and is for producer use only – not approved for public distribution.

Please be aware that the Guaranty Rate Lock product is separate and different from the discontinued Guaranty MYGA product.